



TEAMALBERTA

ADVANCING ALBERTA'S CROP SECTOR TO 2025 AND BEYOND

August 24, 2020

Team Alberta commends AFSC for providing a timely solution to Alberta farmers who have been impacted by excess moisture

Team Alberta thanks Alberta Financial Services Corporation (AFSC) and Minister Devin Dreesen for the initiative announced last week that allows farmers with non-viable acres to apply for a refund of their 2020 hail premiums. Through discussions with Team Alberta, AFSC recognized the hardship and stress farmers in many areas of Alberta are experiencing due to excessive moisture and moved to put this initiative in place.

On August 19, AFSC introduced a refund initiative for producers who are insured under AFSC's Hail Endorsement or Straight Hail Insurance, and who currently have non-viable acres due to excessive moisture. These producers can apply to have their hail premiums refunded for 2020 on those acres. This one-time initiative offers relief to farmers who have drowned-out crops that are no longer viable and thus would be ineligible for a hail claim.

From August 19 to September 11, AFSC will be accepting applications for premium refunds to impacted clients for the full amount of their 2020 hail premiums on crop deemed non-viable. More information, including eligibility criteria and how to apply for the refund, is available at www.afsc.ca/2020HailPremiumRefund.

Quotes

"More than ever, this year with no canola or wheat crop because of flooding, every dollar counts on our farm," says John Guelly, Chair of Alberta Canola, "I would like to thank AFSC and the Minister for putting this in place."

"Team Alberta provided feedback suggesting hail premiums be refunded on non-viable crops and we appreciate AFSC's quick response to our request," says Dave Bishop, Chair of Alberta Barley. "It demonstrates how an open dialogue between commissions and AFSC can produce impactful solutions."

"For farmers in areas experiencing significant crop loss due to excess moisture this is greatly appreciated," says Todd Hames, Chair of the Alberta Wheat Commission. "We encourage farmers in the affected areas to take advantage of this option."

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Team Alberta is a collaborative initiative led by four of the province's crop commissions. Our commissions are producer elected, directed and funded organizations established to represent the interests of our producers across the province.



“We appreciate that an open line of conversation with the Minister and AFSC has resulted in a decision that will help many Alberta farmers who are facing tough times,” says Don Shepert, Chair of Alberta Pulse Growers.

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