



**TEAMALBERTA**

ADVANCING ALBERTA'S CROP SECTOR TO 2025 AND BEYOND

## **Team Alberta welcomes Minister Dreeshen's announcement on reduced crop insurance premiums in 2021**

**January 25, 2021** – Today, Alberta's Minister of Agriculture and Forestry, Devin Dreeshen announced a [20 per cent reduction in crop insurance premium](#) for Alberta farmers in 2021. Team Alberta – a collaboration between Alberta Barley, Alberta Canola, Alberta Pulse Growers, and the Alberta Wheat Commission – welcomes this announcement as crop insurance is the first line of defence for Alberta farmers in managing the risk of crop loss.

Reducing the cost of the most widely used business risk management program is a practical solution that will help Alberta farmers continue to manage their production risks from adverse weather events that are beyond their control.

As stated in Minister Dreeshen's announcement, today's news brings a \$55 million injection into Alberta agriculture as part of the Alberta Economic Recovery Plan. Team Alberta thanks the Government of Alberta and Agriculture Financial Services Corporation (AFSC) for the confidence and recognition that Alberta's agriculture industry can be a leader in the province's economic recovery. Alberta's crop sector – from farmers to the entire value chain – has demonstrated resiliency throughout the COVID-19 pandemic and will continue to do so.

Team Alberta views today's announcement as a positive step forward. The four crop commissions thank Minister Dreeshen and AFSC for making crop insurance more affordable for the 2021 crop year, and look forward to continued work on behalf of Alberta farmers to improve the long-term economic sustainability of Alberta farms.

### **Media Requests:**

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#### TEAM ALBERTA

Team Alberta is a collaborative initiative led by the province's four crop commission. Our commissions are producer elected, directed and funded organizations established to represent the interests of our producers across the province.

